

July 30, 2018

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2018 - Outcome of Board Meeting.

With reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that, as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on July 30, 2018 commenced at 04.00 P.M. and concluded at 05.15 P.M. has inter alia transacted the following businesses:

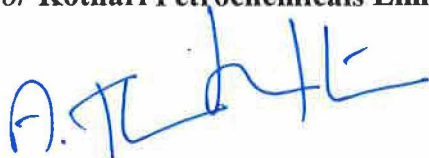
- (i) Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2018. Copies of Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2018 are enclosed.
- (ii) Copy of extract of the Financial Results required to be published in the Newspaper as per the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



A. Thanikainathan
Company Secretary & Compliance Officer



Encl: as above



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: "Kothari Buildings", 115, Mahatma Gandhi Salai, Chennai - 600 034

CIN: L11101TN1989PLC017347 Phone 044-30225507/30225616, Fax-044-28334560

Email: secdept@hckgroup.com Website: www.kotharipetrochemicals.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

| Particulars | Quarter ended | | | Rs in lacs |
|---|---------------|------------|-------------|-------------------------|
| | 30/06/2018 | 31/03/2018 | 30/06/2017 | Year Ended |
| | (Unaudited) | (Audited) | (Unaudited) | 31/03/2018 (Audited) |
| I) Revenue from operations | 7,594.09 | 6,247.59 | 4,932.48 | 19,958.06 |
| II) Other Income | 60.15 | 89.03 | 29.15 | 170.98 |
| III) Total Income (I+II) | 7,654.24 | 6,336.62 | 4,961.63 | 20,129.04 |
| IV) Expenses | | | | |
| (a) Cost of materials consumed | 5,761.86 | 4,321.71 | 2,933.51 | 11,995.27 |
| (b) Changes in inventories of finished goods | (16.55) | 79.80 | (145.93) | 0.46 |
| (c) Other direct manufacturing expenses | 537.67 | 606.96 | 578.18 | 2,683.96 |
| (d) Excise Duty on sale of goods | - | - | 492.59 | 492.59 |
| (e) Employee benefits expense | 330.85 | 329.05 | 301.65 | 1,239.85 |
| (f) Finance cost | 82.83 | 78.05 | 13.16 | 141.91 |
| (g) Depreciation and amortisation expenses | 110.18 | 103.51 | 82.23 | 360.98 |
| (h) Other expenses | 559.15 | 545.65 | 429.64 | 1,767.03 |
| Total Expenses (IV) | 7,365.99 | 6,064.73 | 4,685.03 | 18,682.05 |
| V) Profit/(Loss) before exceptional items and tax (III-IV) | 288.25 | 271.89 | 276.60 | 1,446.99 |
| VI) Exceptional Items | - | - | - | - |
| VII) Profit/(Loss) before tax (V - VI) | 288.25 | 271.89 | 276.60 | 1,446.99 |
| VIII) Tax Expenses | | | | |
| (a) Current Tax | 62.11 | 45.22 | 83.24 | 318.97 |
| (b) Tax in respect of earlier years | - | 11.54 | - | 11.54 |
| (c) Deferred Tax | 37.37 | 23.11 | 4.08 | 158.88 |
| IX) Profit/(Loss) for the period from continuing operations (VII-VIII) | 188.77 | 192.02 | 189.28 | 957.60 |
| X) Profit / (Loss) from discontinued operations | - | - | - | - |
| XI) Tax expenses of discontinued operations | - | - | - | - |
| XII) Profit / (Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - |
| XIII) Profit / (Loss) for the period (IX+XII) | 188.77 | 192.02 | 189.28 | 957.60 |
| XIV) Other Comprehensive Income: | | | | |
| (a)(i) Items that will not be reclassified to Profit or Loss | (0.54) | (1.94) | - | (1.94) |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | 0.16 | 0.67 | - | 0.67 |
| (b)(i) Items that will be reclassified to Profit or Loss | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - |
| XV) Total Comprehensive income for the period (XIII+XIV) | | | | |
| [Comprising Profit /(Loss) and Other Comprehensive Income for the Period] | 188.39 | 190.75 | 189.28 | 956.33 |
| XVI) Earnings Per Equity Share (For continuing operations)-in Rs | | | | |
| (a) Basic | 0.32 | 0.32 | 0.32 | 1.63 |
| (b) Diluted | 0.32 | 0.32 | 0.32 | 1.63 |
| XVII) Earnings Per Equity Share (For discontinued operations)-in Rs | | | | |
| (a) Basic | - | - | - | - |
| (b) Diluted | - | - | - | - |
| XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs | | | | |
| (a) Basic | 0.32 | 0.32 | 0.32 | 1.63 |
| (b) Diluted | 0.32 | 0.32 | 0.32 | 1.63 |



Notes :

- 1) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2018. The statutory auditors have carried out a limited review of these financial results.
- 2) According to the requirements of Ind AS and SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 revenue for the quarter ended 30th June, 2017 and for the year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented the Goods and Service Tax('GST') from 1st July,2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarters ended 30th June,2018 and 31st March,2018 are reported net of GST. Had the previously reported revenues were shown net of Excise Duty, comparative revenue of the Company would have been as follows.

| Particulars | Rs in lacs | | | |
|---------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
| | Quarter Ended | | | Year Ended |
| | 30/06/2018 (Unaudited) | 31/03/2018 (Audited) | 30/06/2017 (Unaudited) | 31/03/2018 (Audited) |
| Sales/Revenue from Operations (Gross) | 7,594.09 | 6,247.59 | 4,439.89 | 19,465.47 |

- 3) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 4) Effective 1st April 2018, the Company has adopted IND AS 115 "Revenue from Contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.
- 5) The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures for the full financial year ended 31st March 2018 and published year-to-date figures upto the quarter ended 31st December 2017.
- 6) The figures pertaining to the previous periods have been regrouped, reclassified and / or restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited



Arjun B Kothari
Managing Director

Place : Chennai
Date : 30 July, 2018



M/s. P. CHANDRASEKAR LLP
Chartered Accountants

LIMITED REVIEW REPORT

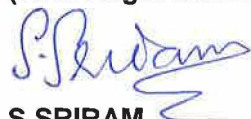
The Board of Directors
Kothari Petrochemicals Limited
Chennai – 600 034.

We have reviewed the accompanying statement of unaudited standalone financial results of **Kothari Petrochemicals Limited** ("the Company") for the quarter year ended **30th June 2018**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.CHANDRASEKAR, LLP
CHARTERED ACCOUNTANTS
(Firm Regn. No.000580S/S200066)



S.SRIRAM
Partner
Membership No. 205496
Place: Chennai
Date: 30th July 2018



Bangalore * Chennai



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: 'Kothari Buildings', 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

Extract of Unaudited Financial Results for the Quarter ended 30th June 2018

(Rs.in Lakhs)

| Particulars | Quarter Ended 30.06.2018 | Quarter Ended 31.03.2018 | Quarter Ended 30.06.2017 | Year Ended 31.03.2018 |
|---|-----------------------------|-----------------------------|-----------------------------|--------------------------|
| | Unaudited | Audited | Unaudited | Audited |
| Total income from operations | 7,594.09 | 6,247.59 | 4,932.48 | 19,958.06 |
| Net Profit / (Loss) for the period (before Tax, Exceptional items) | 288.25 | 271.89 | 276.60 | 1,446.99 |
| Net Profit / (Loss) for the period before tax (after Exceptional items) | 288.25 | 271.89 | 276.60 | 1,446.99 |
| Net Profit / (Loss) for the period after tax (after Exceptional items) | 188.77 | 192.02 | 189.28 | 957.60 |
| Total Comprehensive Income for the period [(comprising Profit / (Loss) for the period (after tax) and other comprehensive Income (after tax)] | 188.39 | 190.75 | 189.28 | 956.33 |
| Equity Share Capital | 5,918.68 | 5,918.68 | 5,918.68 | 5,918.68 |
| Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year | - | - | - | 1,944.27 |
| Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) | | | | |
| Basic : | 0.32 | 0.32 | 0.32 | 1.63 |
| Diluted : | 0.32 | 0.32 | 0.32 | 1.63 |

Note:

The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on the National Stock Exchange of India Ltd website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com

Place : Chennai
Date : 30.07.2018

for Kothari Petrochemicals Limited
Arjun B. Kothari
Managing Director



கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்

பதிவு அலுவலகம்: "கோத்தாரி ரிசிட்ஸ்" நெ.115, மஹாத்மா காந்தி சாலை, நங்கம்பாக்கம், சென்னை - 600 034.

CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560

Email: secdept@hckgroup.com, Website: www.kotharipetrochemicals.com

30.06.2018 அன்று முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

| விவரங்கள் | 30.06.2018 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்படாதது | 31.03.2018 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்பட்டது | 30.06.2017 அன்று முடிவடைந்த மூன்று மாதங்கள் தணிக்கை செய்யப்படாதது | 31.03.2018 அன்று முடிவடைந்த ஆண்டு முடிவுகள் தணிக்கை செய்யப்பட்டது |
|--|---|---|---|---|
| இயக்கங்களின் மூலம் மொத்த வருமானம் | 7,594.09 | 6,247.59 | 4,932.48 | 19,958.06 |
| வரி, தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-) | 288.25 | 271.89 | 276.60 | 1,446.99 |
| தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-) | 288.25 | 271.89 | 276.60 | 1,446.99 |
| தனிப்பட்ட வகைகள் மற்றும் / அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-) | 188.77 | 192.02 | 189.28 | 957.60 |
| நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் / நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / நஷ்டம் மற்றும் வரிக்குப் பின் இதர விரிவான வருமானம் | 188.39 | 190.75 | 189.28 | 956.33 |
| சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ.10/-) | 5,918.68 | 5,918.68 | 5,918.68 | 5,918.68 |
| ரிசர்வுகள் (முந்தைய வருட பேரன்ஸ் வீட்டில் காண்பிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக) | - | - | - | 1,944.27 |
| பங்கு ஒன்றிற்கான சம்பாத்தியம் (முக மதிப்பு ரூ.10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்) | | | | |
| (அ) அடிப்படை | 0.32 | 0.32 | 0.32 | 1.63 |
| (ஆ) டைல்யூட்டி | 0.32 | 0.32 | 0.32 | 1.63 |

குறிப்பு : மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தைய செக்யூரிட்டிஸ் அண்டு எக்ச்சேஞ்சு போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளியீடு தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ச்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டுக்கான நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டுக்கான நிதிநிலை முடிவுகளின் முழு விவரம் நேஷனல் ஸ்டாக் எக்ச்சேஞ்சு ஆஃப் இந்தியா லிமிடெட்டின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipetrochemicals.com ஆகியவற்றில் கிடைக்கும்.

இடம் : சென்னை
நாள் : 30.07.2018

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டுக்கான
அஜய் B. கோத்தாரி
நிர்வாக இயக்குநர்