



KOTHARI PETROCHEMICALS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2018

(Rs in lacs)

Particulars	For the quarter ended (Unaudited)			For the half year ended (Unaudited)		Year ended (Audited)
	30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	31-03-2018
I) Revenue from operations	8,089.61	7,594.09	3,763.75	15,683.70	8,696.23	19,958.06
II) Other Income	76.33	60.15	29.85	136.48	59.00	170.98
III) Total Income (I+II)	8,165.94	7,654.24	3,793.60	15,820.18	8,755.23	20,129.04
IV) Expenses						
(a) Cost of materials consumed	5,848.81	5,761.86	1,895.09	11,610.67	4,828.60	11,995.27
(b) Changes in inventories of finished goods	(159.26)	(16.55)	(175.54)	(175.81)	(321.47)	0.46
(c) Other direct manufacturing expenses	563.60	537.67	714.73	1,101.27	1,292.91	2,683.96
(d) Excise Duty on sale of goods	-	-	-	-	492.59	492.59
(e) Employee benefits expense	327.35	330.85	295.32	658.20	600.62	1,239.85
(f) Finance cost	78.85	82.83	17.78	161.68	30.94	141.91
(g) Depreciation and amortisation expenses	111.41	110.18	87.82	221.59	170.05	360.98
(h) Other expenses	613.56	559.15	438.74	1,172.71	864.73	1,767.03
Total Expenses (IV)	7,384.32	7,365.99	3,273.94	14,750.31	7,958.97	18,682.05
V) Profit/(Loss) before exceptional items and tax (III-IV)	781.62	288.25	519.66	1,069.87	796.26	1,446.99
VI) Exceptional Items	-	-	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	781.62	288.25	519.66	1,069.87	796.26	1,446.99
VIII) Tax Expenses						
(a) Current Tax	168.44	62.11	186.12	230.55	269.36	330.51
(b) Deferred Tax	77.66	37.37	15.64	115.03	19.72	158.88
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	535.52	188.77	317.90	724.29	507.18	957.60
X) Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	535.52	188.77	317.90	724.29	507.18	957.60
XIV) Other Comprehensive Income:						
(a)(i) Items that will not be reclassified to Profit or Loss	(0.52)	(0.54)	-	(1.06)	-	(1.94)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.15	0.16	-	0.31	-	0.67
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)	535.15	188.39	317.90	723.54	507.18	956.33
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]						
XVI) Earnings Per Equity Share (For continuing operations)-in Rs*						
(a) Basic	0.91	0.32	0.54	1.23	0.86	1.63
(b) Diluted	0.91	0.32	0.54	1.23	0.86	1.63
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs*						
(a) Basic	-	-	-	-	-	-
(b) Diluted	-	-	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs*						
(a) Basic	0.91	0.32	0.54	1.23	0.86	1.63
(b) Diluted	0.91	0.32	0.54	1.23	0.86	1.63

*Rs. per equity share and not annualised for Quarter / six month ended periods.



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018		(Rs in lacs)	
Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)	
ASSETS			
<u>Non-Current Assets</u>			
Property, plant and equipment	7,977.34	7,940.89	
Capital work-in-progress	79.13	5.86	
Investment Property	1,561.92	1,574.91	
Intangible assets	3.73	4.17	
Financial assets:			
(i) Investments	-	-	
(ii) Other financial assets	266.60	256.94	
	9,888.72	9,782.77	
<u>Current Assets</u>			
Inventories	1,454.14	1,086.27	
Financial assets:			
(i) Trade receivables	2,771.18	2,161.95	
(ii) Cash and cash equivalents	544.71	36.47	
(iii) Bank balance other than (ii) above	148.77	154.98	
(iv) Loans	11.39	10.67	
(v) Other financial assets	10.02	19.03	
Current tax assets (net)	-	12.41	
Other current assets	1,299.28	1,094.05	
	6,239.49	4,575.83	
Total Assets	16,128.21	14,358.60	
EQUITY AND LIABILITIES			
<u>Equity</u>			
Equity share capital	5,918.68	5,918.68	
Other equity	2,135.76	1,944.27	
Total equity	8,054.44	7,862.95	
<u>Liabilities</u>			
<u>Non-Current Liabilities</u>			
Financial liabilities			
-Borrowings	788.31	1,049.22	
Deferred tax liabilities(Net)	895.05	780.02	
	1,683.36	1,829.24	
<u>Current Liabilities</u>			
Financial liabilities			
-Borrowings	2,543.20	1,786.80	
-Trade payables:			
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,688.08	1,889.58	
-Other financial liabilities	695.00	679.41	
Other current liabilities	244.25	213.85	
Provisions	219.88	96.77	
Total current liabilities	6,390.41	4,666.41	
Total Equity and Liabilities	16,128.21	14,358.60	

Notes :

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2018.
- 2) The Statutory Auditors of the Company have carried out Limited Review of the above Unaudited Financial Results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Revenue from operations till 30th June 2017 included Excise Duty, which has been replaced by GST (Goods and Services Tax) w.e.f. 01st July 2017. GST does not form part of turnover and hence not included in the revenue from operations. In view of this, revenue from operations for the six months ended on 30th September 2018 is not comparable with previous period.
- 4) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 5) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited



Arjun B Kothari

Arjun B Kothari
Managing Director

Place : Chennai

Date : 12th November 2018