

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2020

Particulars	Quarter ended			Rs in lakhs
	30/06/2020 (Unaudited)	31/03/2020 (Audited) Refer Note 2	30/06/2019 (Unaudited)	Year ended 31/03/2020 (Audited)
I) Revenue from operations	2,554.57	6,627.22	7,473.54	27,315.46
II) Other Income	56.94	91.74	70.89	288.14
III) Total Income (I+II)	2,611.51	6,718.96	7,544.43	27,603.60
IV) Expenses				
(a) Cost of materials consumed	1,345.15	4,033.62	5,621.23	17,319.09
(b) Changes in inventories of finished goods	(76.59)	9.33	(50.50)	(125.44)
(c) Other direct manufacturing expenses	282.60	643.27	504.00	2,617.55
(d) Employee benefits expense	343.38	328.88	358.91	1,459.82
(e) Finance cost	13.14	36.69	58.41	204.27
(f) Depreciation and amortisation expenses	143.78	139.14	113.02	553.92
(g) Other expenses	423.64	983.83	557.80	3,284.08
Total Expenses (IV)	2,475.10	6,174.76	7,162.87	25,313.29
V) Profit/(Loss) before exceptional items and tax (III-IV)	136.41	544.20	381.56	2,290.31
VI) Exceptional Income	-	-	144.53	144.53
VII) Profit/(Loss) before tax (V - VI)	136.41	544.20	526.09	2,434.84
VIII) Tax Expenses				
(a) Current Tax	27.30	133.68	112.07	541.46
(b) Deferred Tax	10.77	25.83	16.92	60.47
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	98.34	384.69	397.10	1,832.91
X) Profit / (Loss) from discontinued operations	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	98.34	384.69	397.10	1,832.91
XIV) Other Comprehensive Income:				
(a)(i) Items that will not be reclassified to Profit or Loss	0.05	1.01	(0.28)	0.20
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.01)	(0.29)	0.08	(0.06)
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)				
[Comprising Profit / (Loss) and Other Comprehensive Income for the Period]	98.38	385.41	396.90	1,833.05
XVI) Earnings Per Equity Share (For continuing operations)-in Rs				
(a) Basic	0.17	0.65	0.67	3.11
(b) Diluted	0.17	0.65	0.67	3.11
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs				
(a) Basic	0.17	0.65	0.67	3.11
(b) Diluted	0.17	0.65	0.67	3.11

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 10th August 2020.
- The figures of the last quarter of 2019-20 are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the financial year.
- The outbreak of COVID 19 pandemic and consequent lockdown has impacted regular business operations, especially in April 2020. Drop in the revenue from operations as compared to quarter ended 30th June 2019 is mainly due to stoppage of Remnant LPG sales from August 2019 due to change in rawmaterial input, and lower production and sales in the current quarter. The Company, as at the date of approval of these financial statements has used internal and external sources of information to arrive at expected future performance of the company.
- The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

 Place : Chennai
 Date : 10th August 2020

 On behalf of the Board of Directors
 for Kothari Petrochemicals Limited

 ARJUN B
 KOTHARI
 Arjun B Kothari
 Managing Director