



# KOTHARI PETROCHEMICALS LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

Particulars	Quarter ended			Rs in lacs
	30/06/2018	31/03/2018	30/06/2017	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31/03/2018 (Audited)
I) Revenue from operations	7,594.09	6,247.59	4,932.48	19,958.06
II) Other Income	60.15	89.03	29.15	170.98
III) Total Income (I+II)	7,654.24	6,336.62	4,961.63	20,129.04
IV) Expenses				
(a) Cost of materials consumed	5,761.86	4,321.71	2,933.51	11,995.27
(b) Changes in inventories of finished goods	(16.55)	79.80	(145.93)	0.46
(c) Other direct manufacturing expenses	537.67	606.96	578.18	2,683.96
(d) Excise Duty on sale of goods	-	-	492.59	492.59
(e) Employee benefits expense	330.85	329.05	301.65	1,239.85
(f) Finance cost	82.83	78.05	13.16	141.91
(g) Depreciation and amortisation expenses	110.18	103.51	82.23	360.98
(h) Other expenses	559.15	545.65	429.64	1,767.03
Total Expenses (IV)	7,365.99	6,064.73	4,685.03	18,682.05
V) Profit/(Loss) before exceptional items and tax (III-IV)	288.25	271.89	276.60	1,446.99
VI) Exceptional Items	-	-	-	-
VII) Profit/(Loss) before tax (V - VI)	288.25	271.89	276.60	1,446.99
VIII) Tax Expenses				
(a) Current Tax	62.11	45.22	83.24	318.97
(b) Tax in respect of earlier years	-	11.54	-	11.54
(c) Deferred Tax	37.37	23.11	4.08	158.88
IX) Profit/(Loss) for the period from continuing operations (VII-VIII)	188.77	192.02	189.28	957.60
X) Profit / (Loss) from discontinued operations	-	-	-	-
XI) Tax expenses of discontinued operations	-	-	-	-
XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII) Profit / (Loss) for the period (IX+XII)	188.77	192.02	189.28	957.60
XIV) Other Comprehensive Income:				
(a)(i) Items that will not be reclassified to Profit or Loss	(0.54)	(1.94)	-	(1.94)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.16	0.67	-	0.67
(b)(i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
XV) Total Comprehensive income for the period (XIII+XIV)				
[Comprising Profit /(Loss) and Other Comprehensive Income for the Period]	188.39	190.75	189.28	956.33
XVI) Earnings Per Equity Share (For continuing operations)-in Rs				
(a) Basic	0.32	0.32	0.32	1.63
(b) Diluted	0.32	0.32	0.32	1.63
XVII) Earnings Per Equity Share (For discontinued operations)-in Rs				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
XVIII) Earnings Per Equity Share (For discontinued and continuing operations)-in Rs				
(a) Basic	0.32	0.32	0.32	1.63
(b) Diluted	0.32	0.32	0.32	1.63



**Notes :**

- 1) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th July, 2018. The statutory auditors have carried out a limited review of these financial results.
- 2) According to the requirements of Ind AS and SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 revenue for the quarter ended 30th June, 2017 and for the year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India has implemented the Goods and Service Tax('GST') from 1st July,2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarters ended 30th June,2018 and 31st March,2018 are reported net of GST. Had the previously reported revenues were shown net of Excise Duty, comparative revenue of the Company would have been as follows.

Particulars	Rs in lacs			
	Quarter Ended			Year Ended
	30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
Sales/Revenue from Operations (Gross)	7,594.09	6,247.59	4,439.89	19,465.47

- 3) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.
- 4) Effective 1st April 2018, the Company has adopted IND AS 115 "Revenue from Contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.
- 5) The figures for the quarter ended 31st March 2018 are the balancing figures between the audited figures for the full financial year ended 31st March 2018 and published year-to-date figures upto the quarter ended 31st December 2017.
- 6) The figures pertaining to the previous periods have been regrouped, reclassified and / or restated wherever considered necessary.

On behalf of the Board of Directors  
for Kothari Petrochemicals Limited

Place : Chennai  
Date : 30 July, 2018



*Arjun B Kothari*  
Arjun B Kothari  
Managing Director